

## Current Business Support Options in Mid-Devon

- **Mid Devon Business Advice Service**
  - Business information – telephone enquiry line
  - 1-2-1 advisory meetings (£20 contribution)
  - Workshops – next on 8<sup>th</sup> April, Simple Bookkeeping , Tiverton Hotel
  - All business sectors
  - Existing, early start and pre-start businesses
  
- **Superfast Business**
  - Meeting with IT specialist to integrate IT into business management practices
  - E.g. digital marketing, CRM systems, ERP systems, moving to the cloud etc.
  - Workshops regarding integrating IT systems
  - Sector restrictions – retail (on-line ok), farming, transport
  - SME - >250 employees and other criteria
  
- **Heart of the South West Business Support**
  - Workshops, clinics, or a short meeting with business advisor to examine business issues – (light touch)
  - Some specialist support – through vouchers e.g. marketing, bus planning
  - Limited availability – rural postcodes,
  - Existing, early start and pre-start businesses
  - SME - >250 employees and other criteria
  
- **Growth Accelerator**
  - Targeted at Growth Businesses - £250,000 per year growth
  - SME - >250 employees and other criteria
  - Cost £600 up to £3,000 (+VAT )
  
- **Enterprise Club**
  - Any person who is interested in or just started a business
  - Hayridge Centre – Last Thursday of the month – 10:00 A.M.
  - Tiverton Library - Last Thursday of the month – 10:00 A.M.
  
- **Start up Loan**
  - Pre-start and first 12 months trading
  - Up to £7,500 available
  - 6% interest, no fees
  
- **New Enterprise Allowance**
  - Pre-start support for individuals receiving JSA, ESA or ISA
  - Have to produce business plan
  - Work with mentors – support for 6 months
  - £65 per week for 13 weeks after starting to trade, £33 per week following 13 weeks
  - £2,500 loan fund available (6% interest, no fees)

## Grants Currently Available in West Devon

### Regional Growth Fund

Grants of between £25,000 and £150,000 and between £250,000 to maximum £1,000,000 for larger applications. The money is designed to enable business growth and the creation of new employment, through the delivery of a specific project.

Four industry sectors as strategic targets, being Marine and Supply Chain, Advanced Manufacturing, Digital, and Environmental Technologies, but almost all industry sectors can apply, although, as with many schemes of this nature, primary agricultural production businesses are not eligible. The Fund is only available to businesses that are based in Cornwall, Somerset and Devon (including Plymouth and Torbay).

The funding will be available to pay for a range of things from purchasing capital equipment and specialist software, and improving business premises, to recruiting skilled employees who have the potential to transform a business - such as software developers or engineers. It cannot be used to fund working capital or speculative property development.

Businesses will be expected to provide match funding covering as much of the project's costs as they are reasonably able to, from their own resources and / or those of third parties such as banks or investors.

<https://www1.plymouth.ac.uk/enterprisesolutions/Solutions/Funding-solutions/Pages/GAIN-Growth-Fund+.aspx>

### Farm & Forestry Infrastructure Scheme

Farmers, Foresters, contractors

Supporting investment in the themes of - Energy Efficiency, Nutrient Management, Water Resource Management, Animal Health and Welfare, Forestry

Grant is paid at a maximum of 50% intervention rate e.g. project cost £10,000 results in a grant of £5,000

Maximum grant of £35,000 (project £70,000), minimum grant of £2,500 (project £5,000)

Last applications 4<sup>th</sup> April 2014

### Catchment Sensitive Farming

Farmers – geographic restrictions – Parts of River Torridge, Yeo and upper Taw Catchments.

Supporting investment in the actions to reduce diffuse water pollution.

Maximum £10,000

Last application 31<sup>st</sup> March

For further Information on any of the above – contact BIP - 0800 592872

PTO - Current Business Support



For further Information on any of the above – contact BIP - 0800 592872

